

BEEF & VEAL MARKET SITUATION

18 September 2025

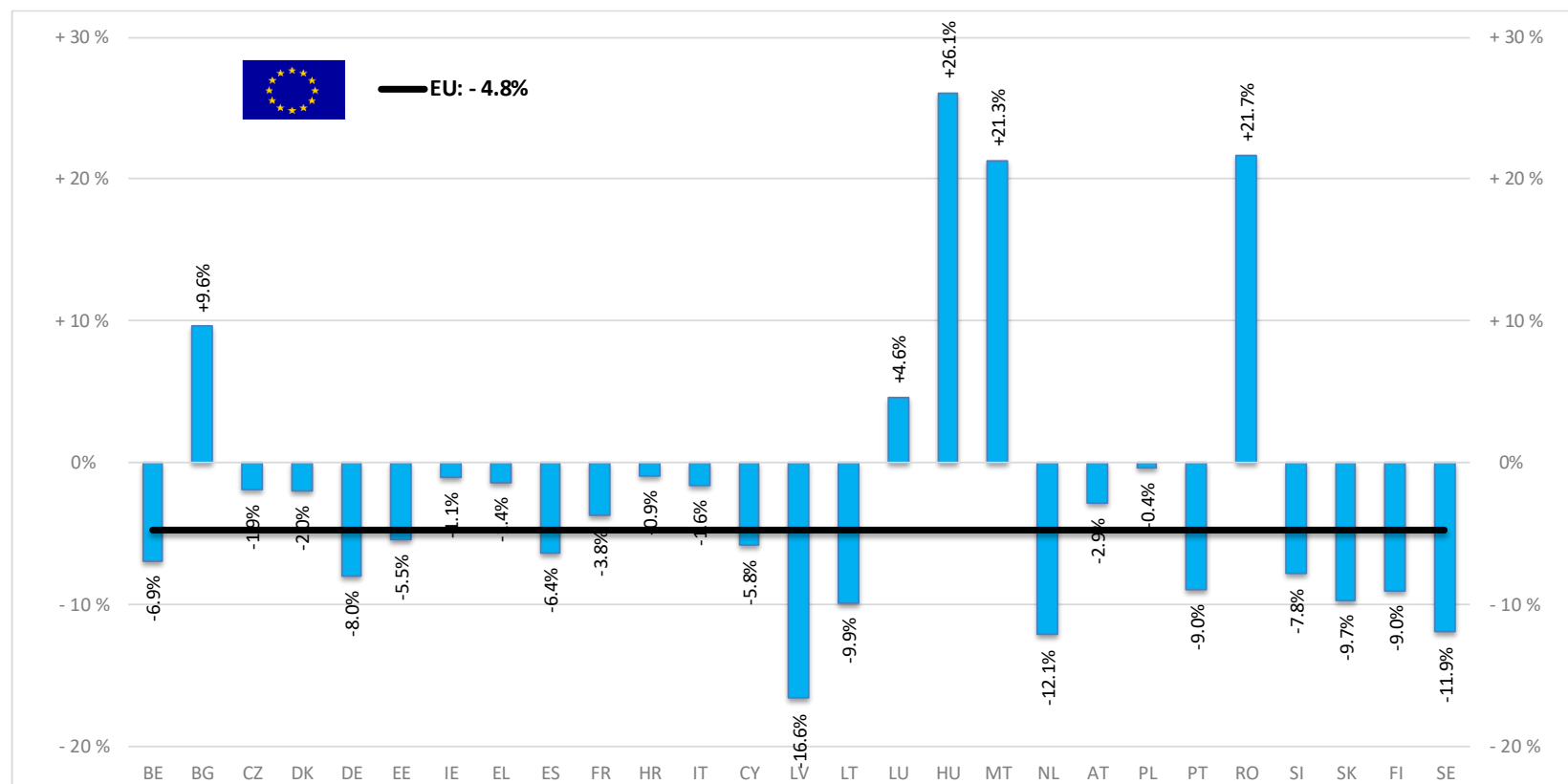


PRODUCTION

% EVOLUTION HEADS

HEADS	Jan-Jun 25/24
	EU
Bull	-2.6%
Bullock	+3.7%
Cow	-5.9%
Heifer	-0.5%
Calf	-10.3%
Young cattle	-10.5%
Bovine meat	-4.8%

Estimates for last month of period :



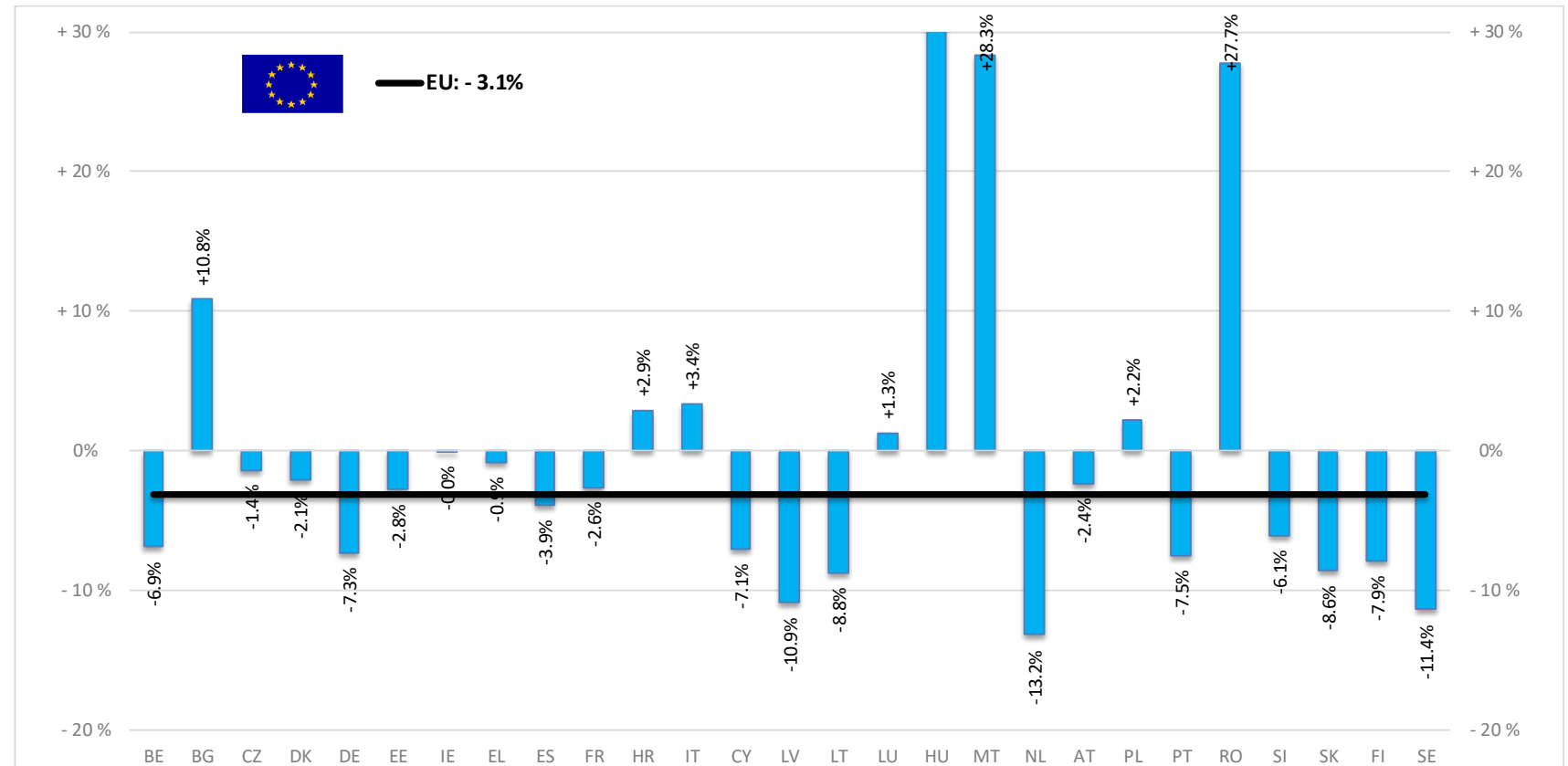
Source : Eurostat - Slaughtering in slaughterhouses - monthly data (apro_mt_pwgtn)

PRODUCTION

% EVOLUTION TONNES

TONS	Jan-Jun 25/24
	EU
Bull	-2.3%
Bullock	+3.3%
Cow	-4.6%
Heifer	+1.7%
Calf	-9.8%
Young cattle	-11.8%
Bovine meat	-3.1%

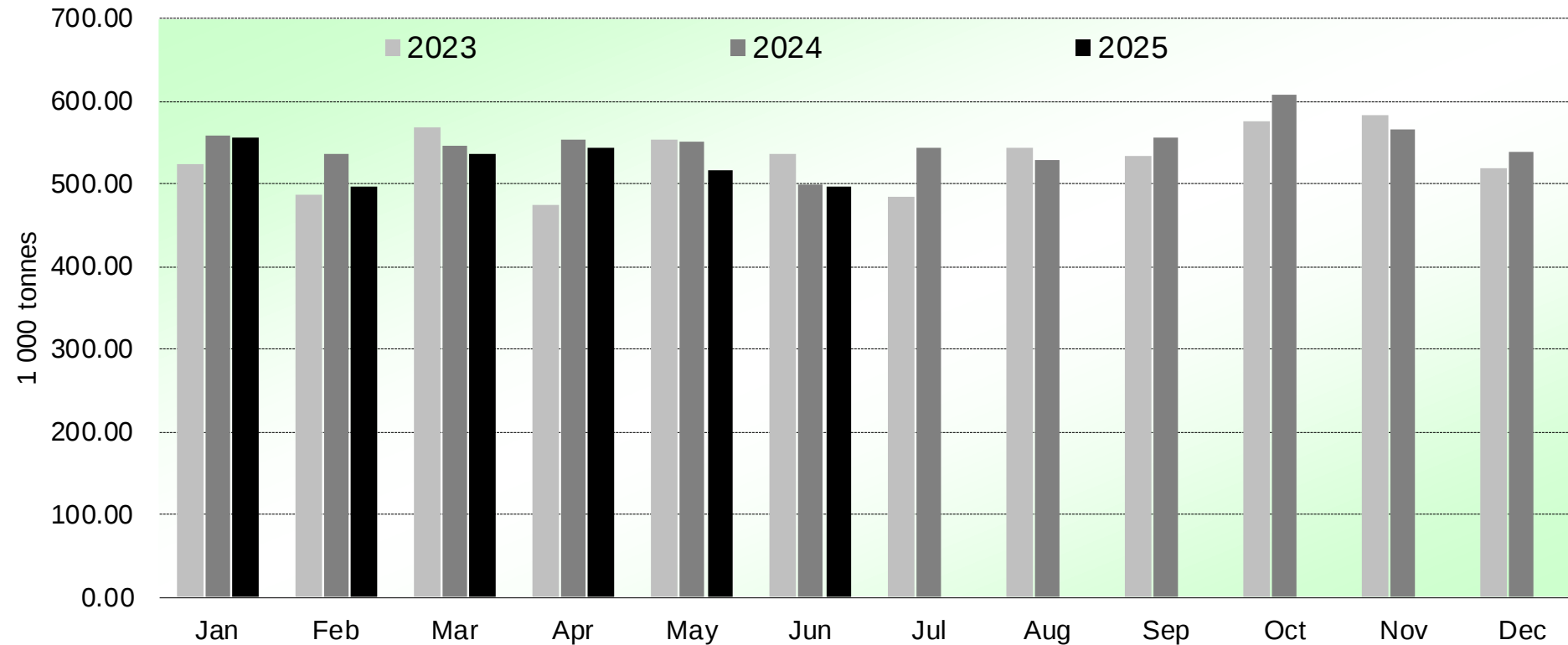
Estimates for last month of period :



PRODUCTION

HISTORIC
TONNES

Beef & Veal Production (EU Slaughtering) - Tonnes



PRICES CARCASSES

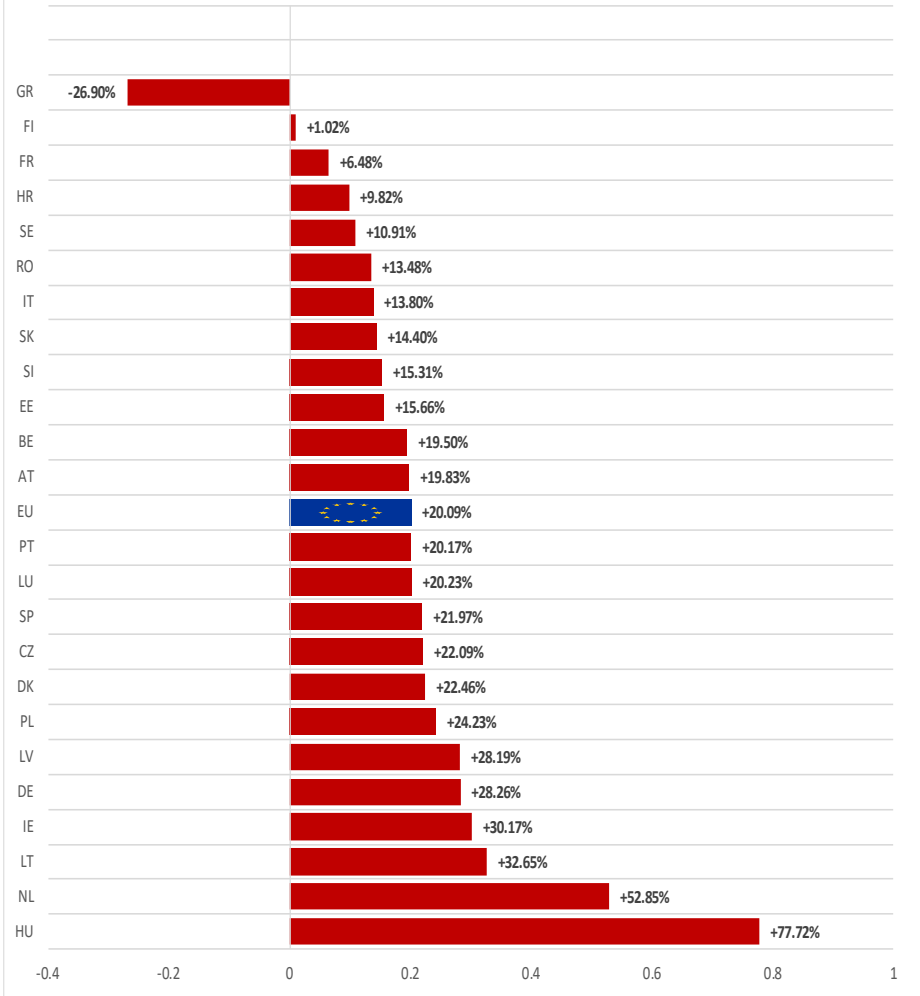
Dashboard

EU Prices week		36	Evolution since last week		Evolution since last month	Evolution since last year
Carcasse	Average A/C/Z -R3	669.5	€/100 kg	+ 0.6%	+ 1.2%	+ 33.9%
	Young Bovines (Z)	601.2		+ 0.5%	- 0.2%	+ 30.1%
	Young Bulls (A)	672.1		+ 0.9%	+ 1.9%	+ 32.4%
	Steers (C)	759.6		- 0.9%	- 0.6%	+ 46.2%
	Cows (D)	615.2		- 0.3%	+ 0.9%	+ 39.9%
	Heifers (E)	701.8		+ 0.3%	+ 2.4%	+ 32.8%
	Calves slaughtered <8M	775.1		+ 1.3%	+ 2.7%	+ 27.5%
Live Animals	Male Calves Dairy Type	276.8	€/head	- 0.2%	- 10.1%	+ 108.3%
	Male Calves Beef Type	456.2		- 2.2%	- 4.3%	+ 68.5%
	Young Store Cattle	5.44	€/kg	+ 0.6%	+ 4.0%	+ 54.0%
	Yearling Male Store Cattle	6.27		+ 1.9%	- 9.8%	+ 50.0%
	Yearling Female Store Cattle	4.98		+ 0.6%	- 5.2%	+ 55.1%

Sources : MSs notifications (Regulation (EU) 1182/2017 and 1184/2017)

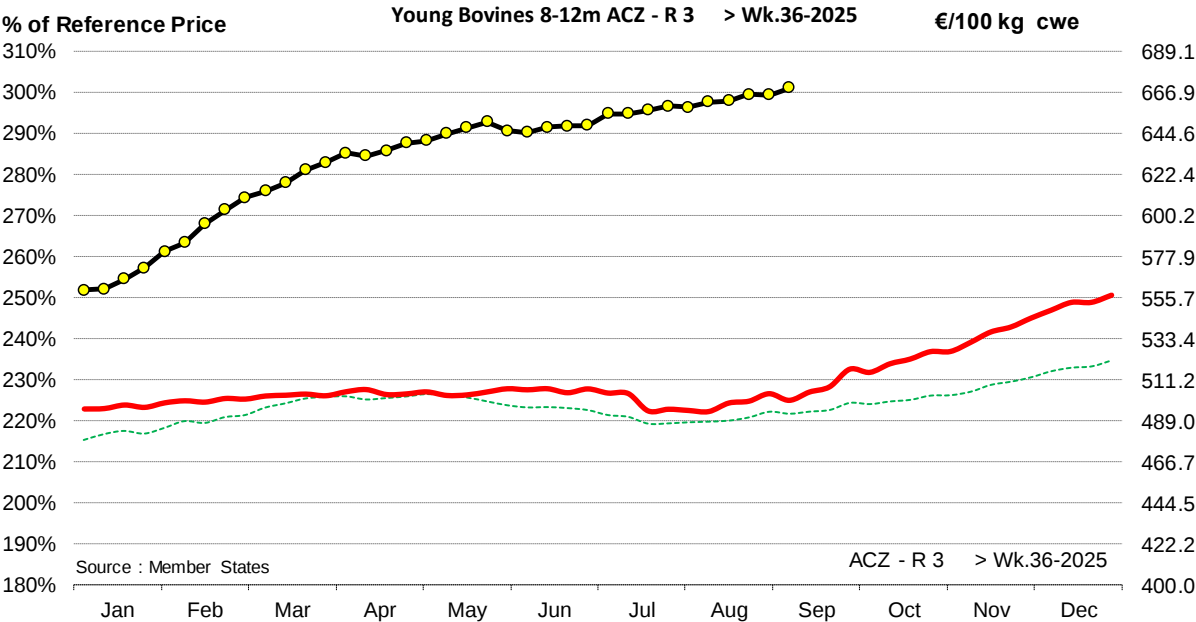
PRICES CARCASSES

EU ACZ R3 Price Comparison between average monthly price September 2024 - August 2025 compared to September 2023 - August 2024



EU EVOLUTION A/C/Z . R3

ACZ - R 3 > Wk.36-2025



Price in week 36 : 669.52

% change y/y : + 33.86%

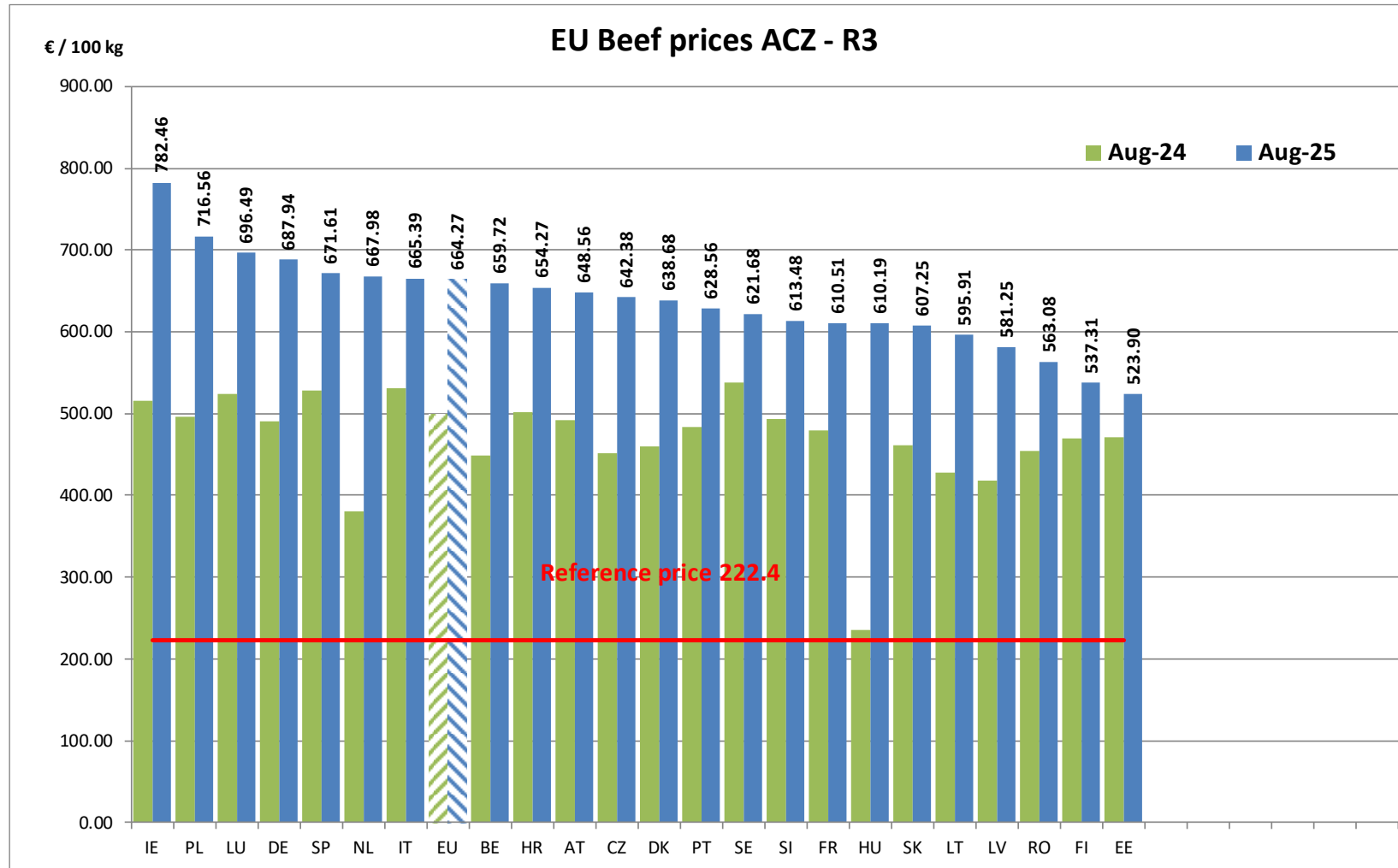
% Ref. Price in wk 36 : 301.0%

Average price in August 2025 : 663.49

% change y/y : + 33.13%

PRICES CARCASSES

EU EVOLUTION A/C/Z.R3

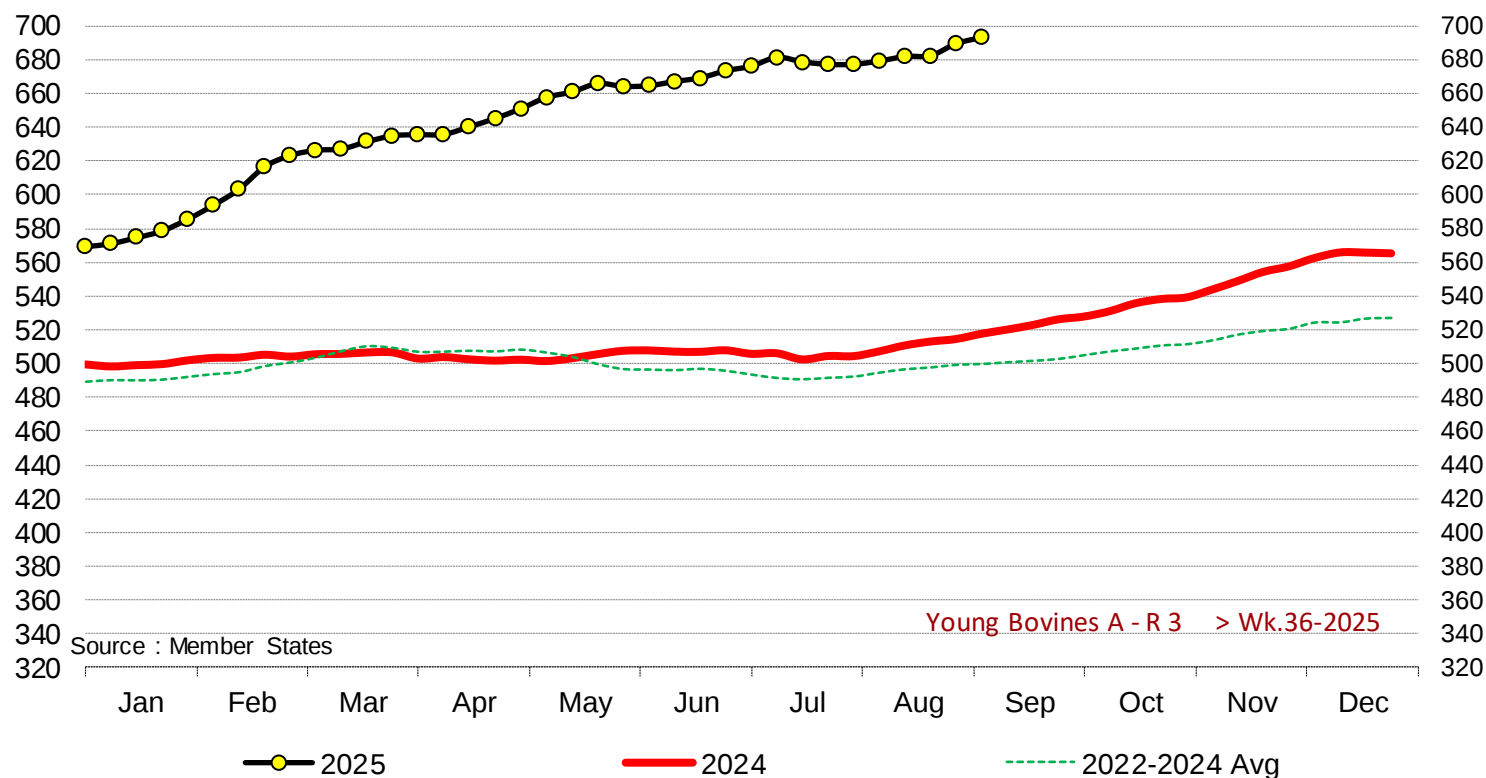


18 September 2025

PRICES CARCASSES

EU EVOLUTION YOUNG BULL – A.R3

Young Bovines A - R 3 > Wk.36-2025



Price in week 36 : **692.65**
% change y/y : **+ 33.8%**

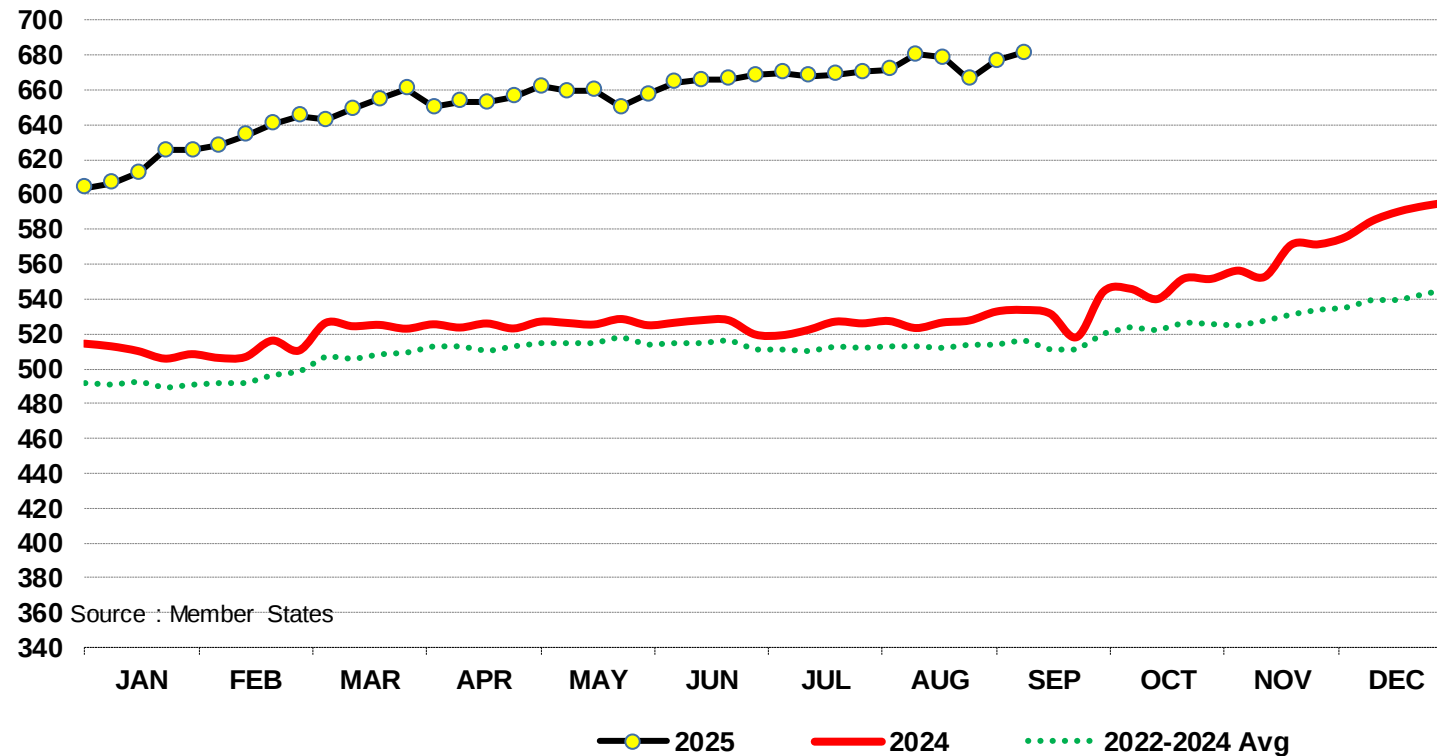
Average price in August 2025 : **682.29**
% change y/y : **+ 33.7%**

PRICES CARCASSES

E.U. EVOLUTION YOUNG BOVINE 8-12M- Z.R3

In € / 100 kg

Young Bovines 8-12m Z - R 3 > Wk.36-2025



Price in week 36 : **681.10**

07/08/2025

Average price in August 2025 : **675.09**

% change y/y : **+ 27.6%**

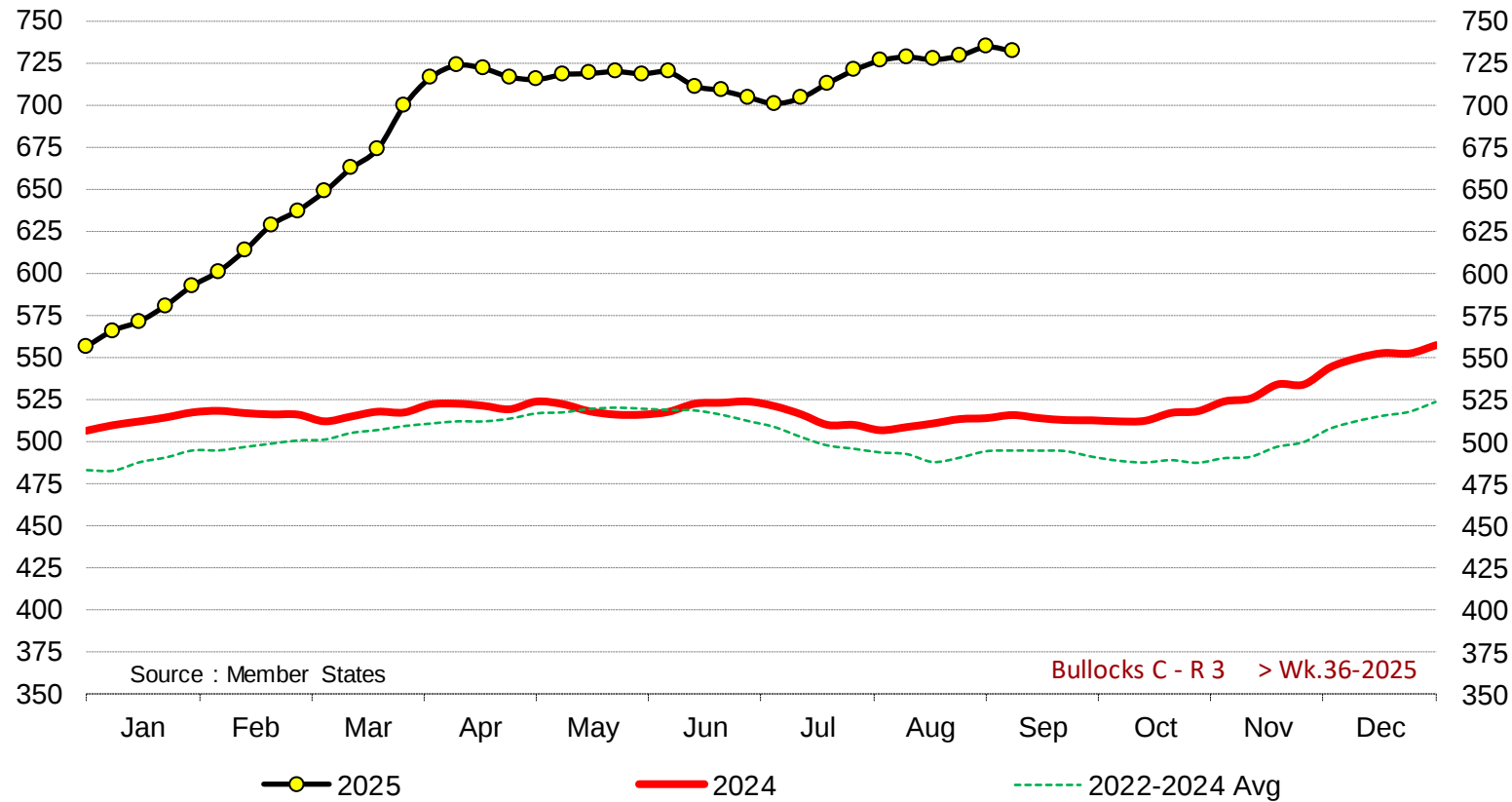
% change y/y : **+ 28.0%**

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PRICES CARCASSES

E.U. EVOLUTION STEER – C.R3

Bullocks C - R 3 > Wk.36-2025



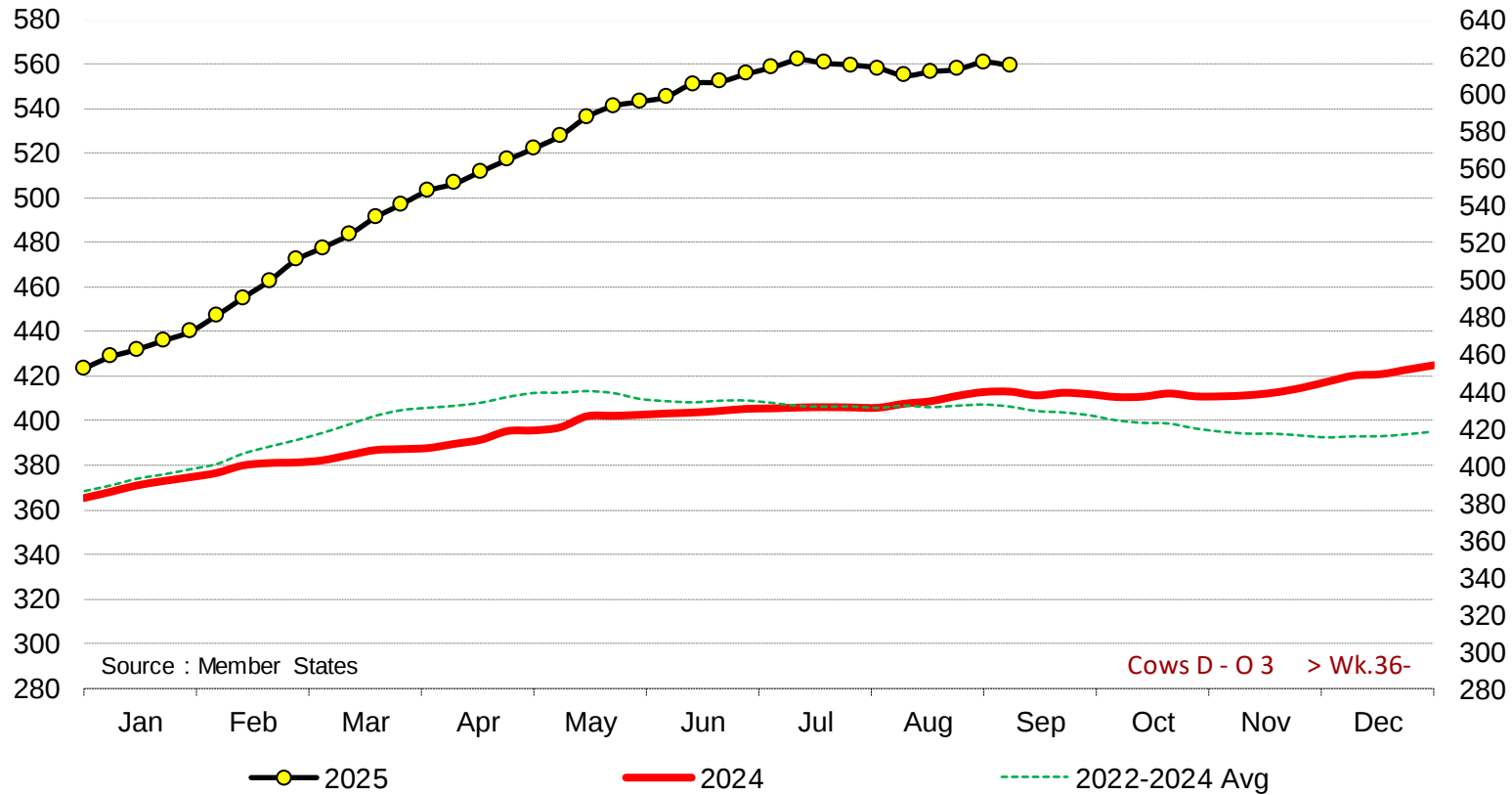
Price in week 36 : **731.94**
% change y/y : **+ 42.0%**

Average price in August 2025 : **729.56**
% change y/y : **+ 42.8%**

PRICES CARCASSES

E.U. EVOLUTION
COW – D.O3

Cows D - O 3 > Wk.36-2025



Price in week 36 : **615.27**
% change y/y : **+ 39.9%**

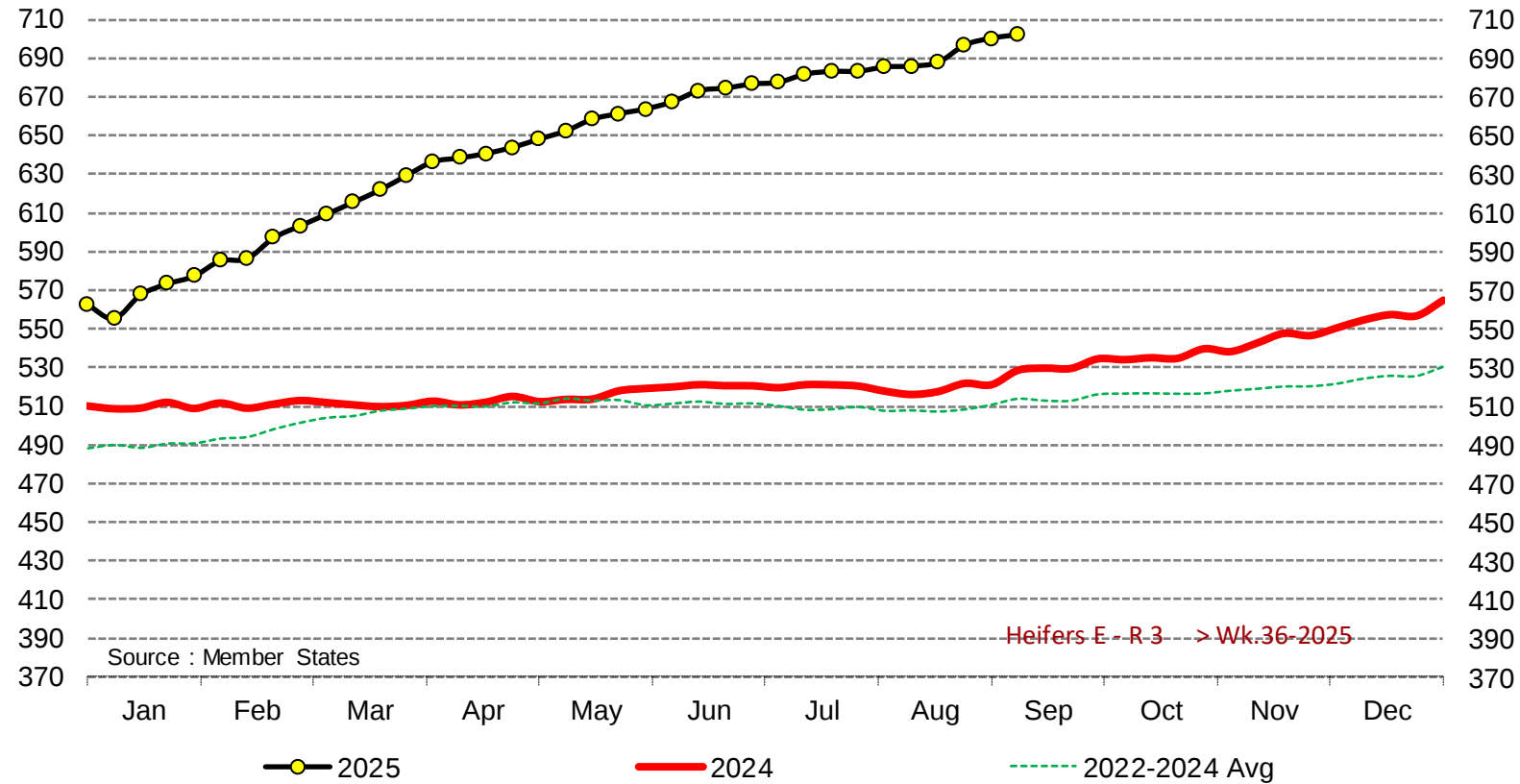
Average price in August 2025 : **613.22**
% change y/y : **+ 40.9%**

18 September 2025

PRICES CARCASSES

EU EVOLUTION HEIFER – E.R3

Heifers E - R 3 > Wk.36-2025

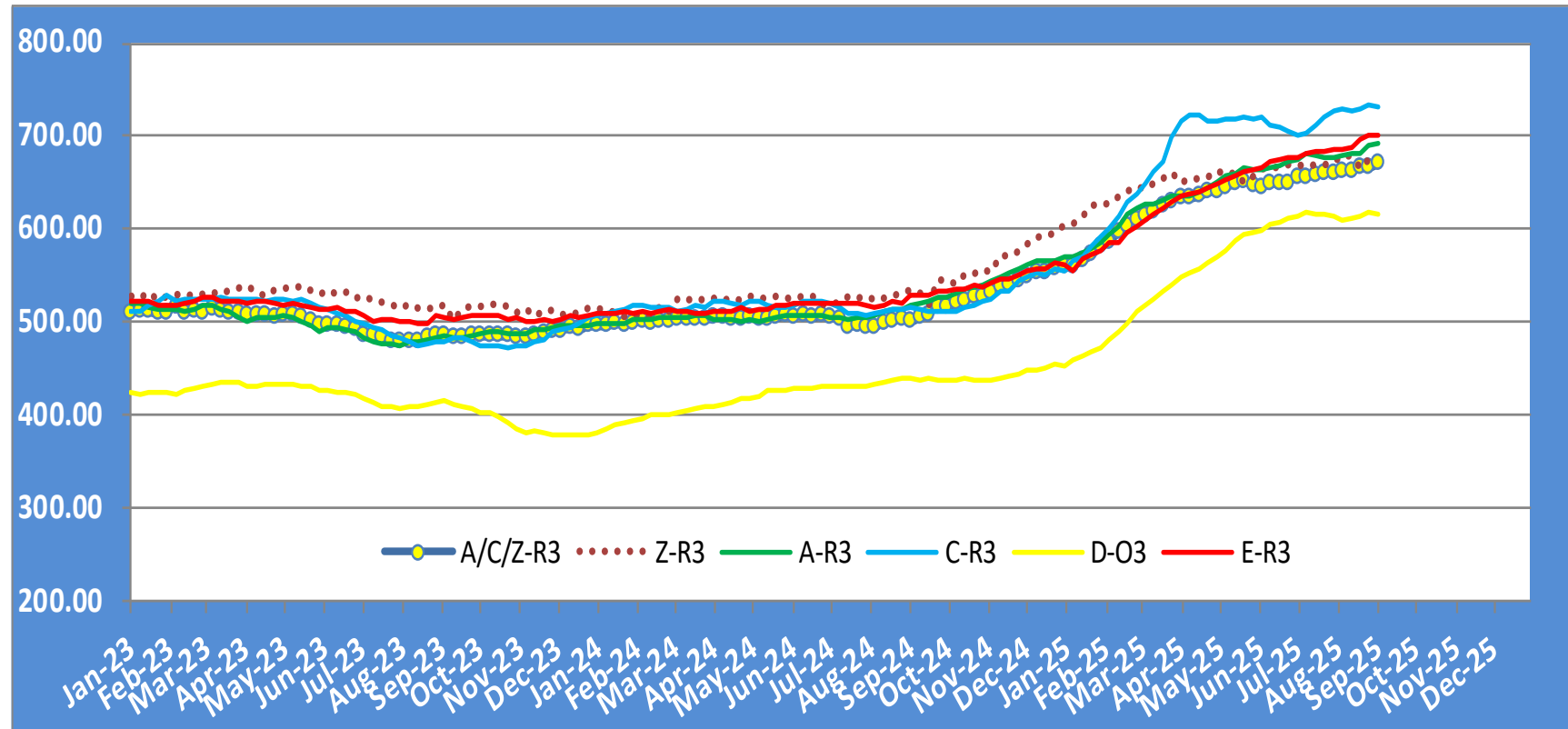


Price in week 36 : **701.80**
% change y/y : **+ 32.8%**

Average price in August 2025 : **691.70**
% change y/y : **+ 33.4%**

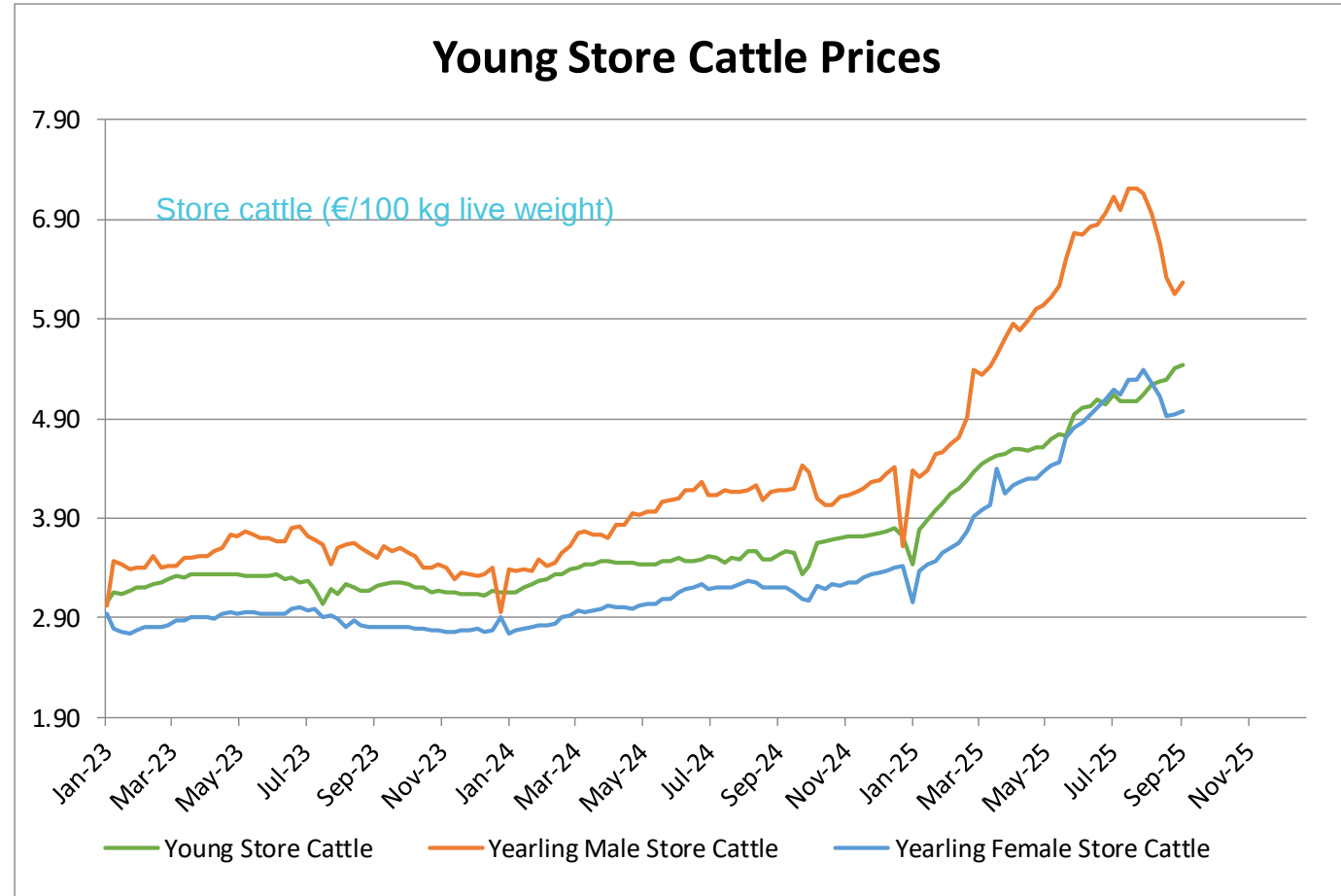
PRICES CARCASSES

EU EVOLUTION All CAT GLOBAL VIEW



PRICES LIVE BOVINES

EU EVOLUTION STORE CATTLE



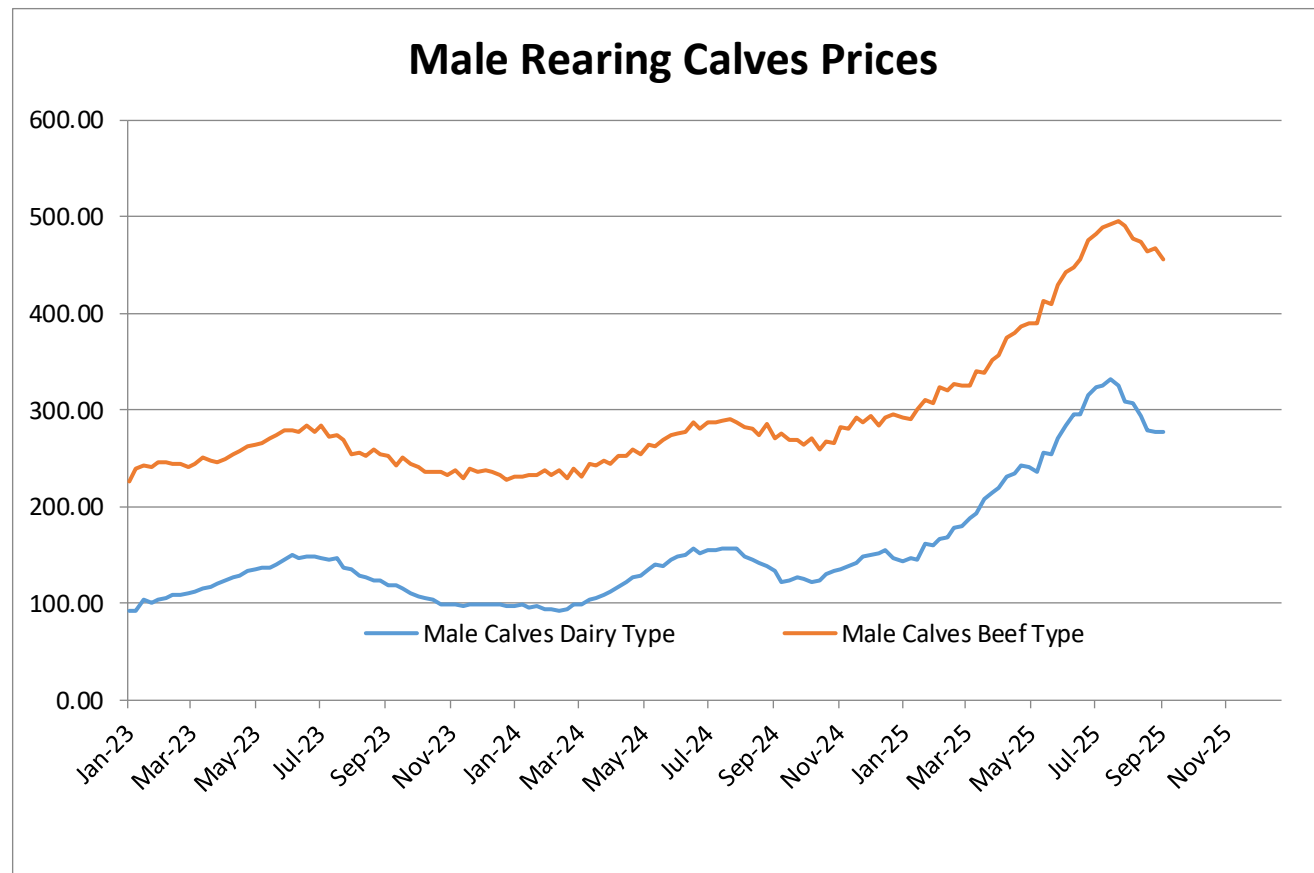
Young Store Cattle Price in	Week 36	5.44	Yearling Male Store Cattle Price	6.27
	Change y/y	+54.0%	Change y/y	+50.0%
Yearling Female Store Cattle Price		4.98		
	Change y/y	+55.1%		

18 September 2025

PRICES LIVE BOVINES

EU EVOLUTION Male Calves – 8D4W

Male calves aged between 8 days and 4 weeks (€/head)



Male Rearing Calves Beef type

Price in Week 36 **456.23**
Change y/y **+68.5%**

Male Rearing Calves Dairy type

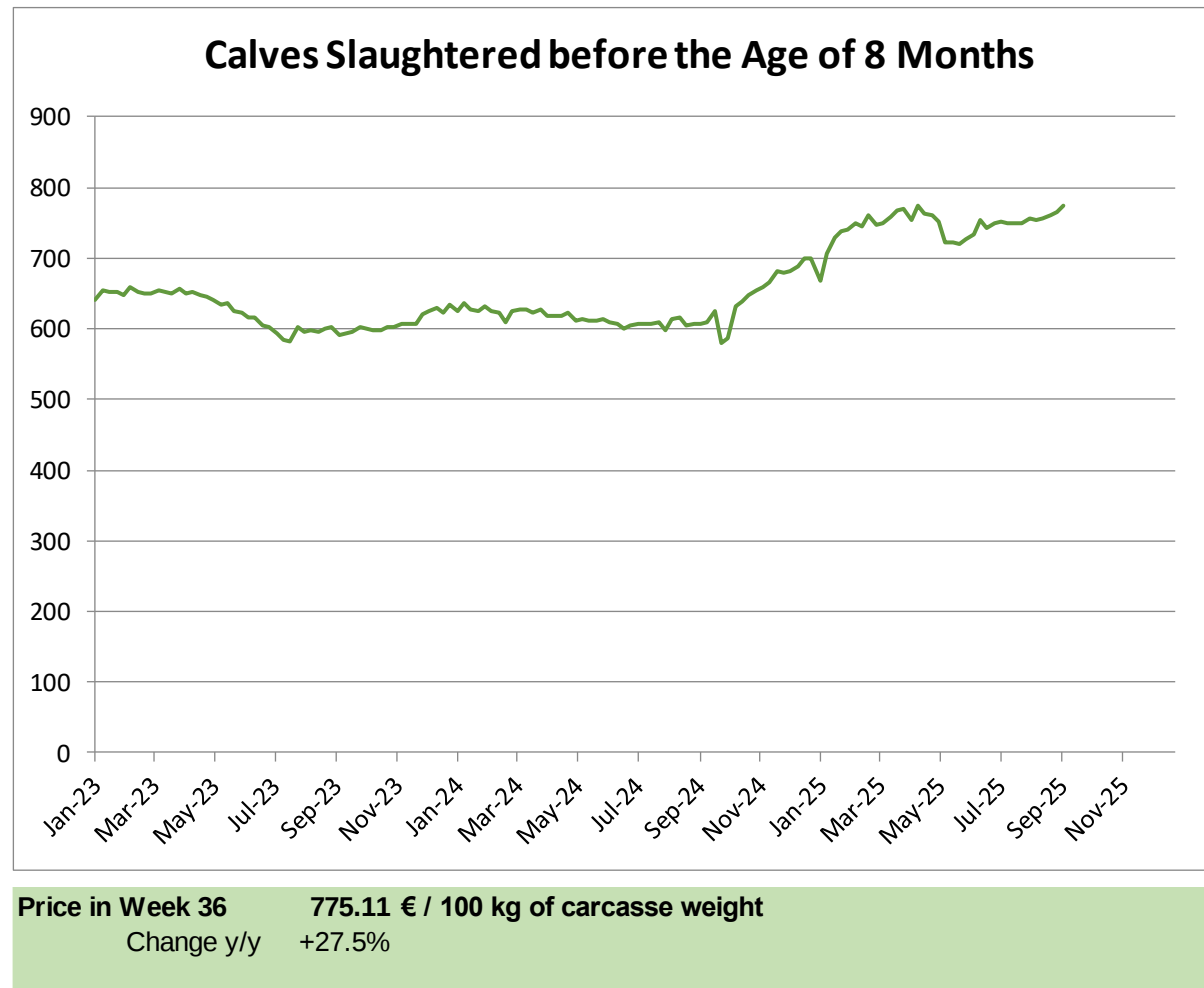
Price in Week 36 **276.84**
Change y/y **+108.3%**

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PRICES LIVE BOVINES

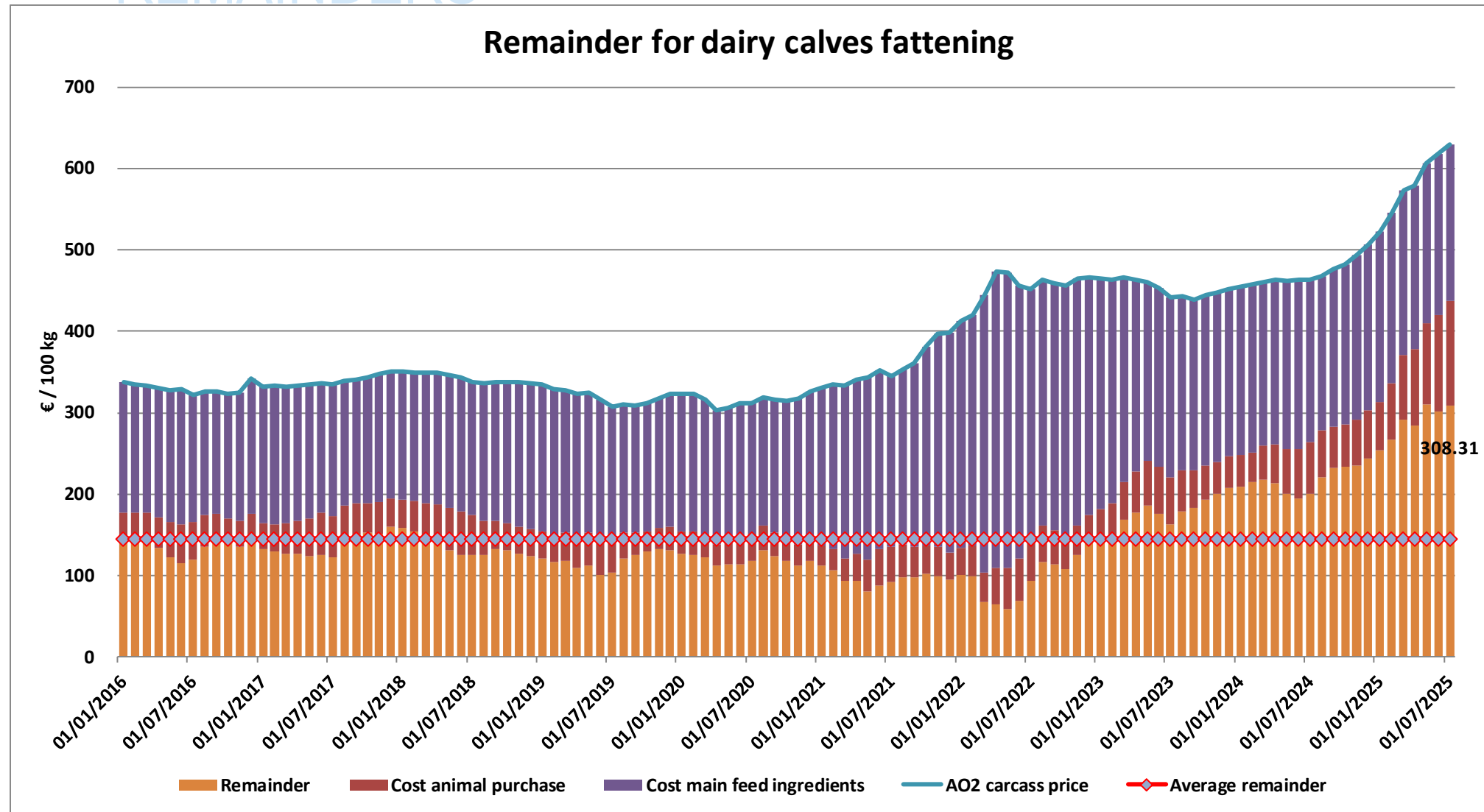
EU EVOLUTION Butcher Calves

Calves slaughtered before the age of less than 8 months
(€/100 kg cw)

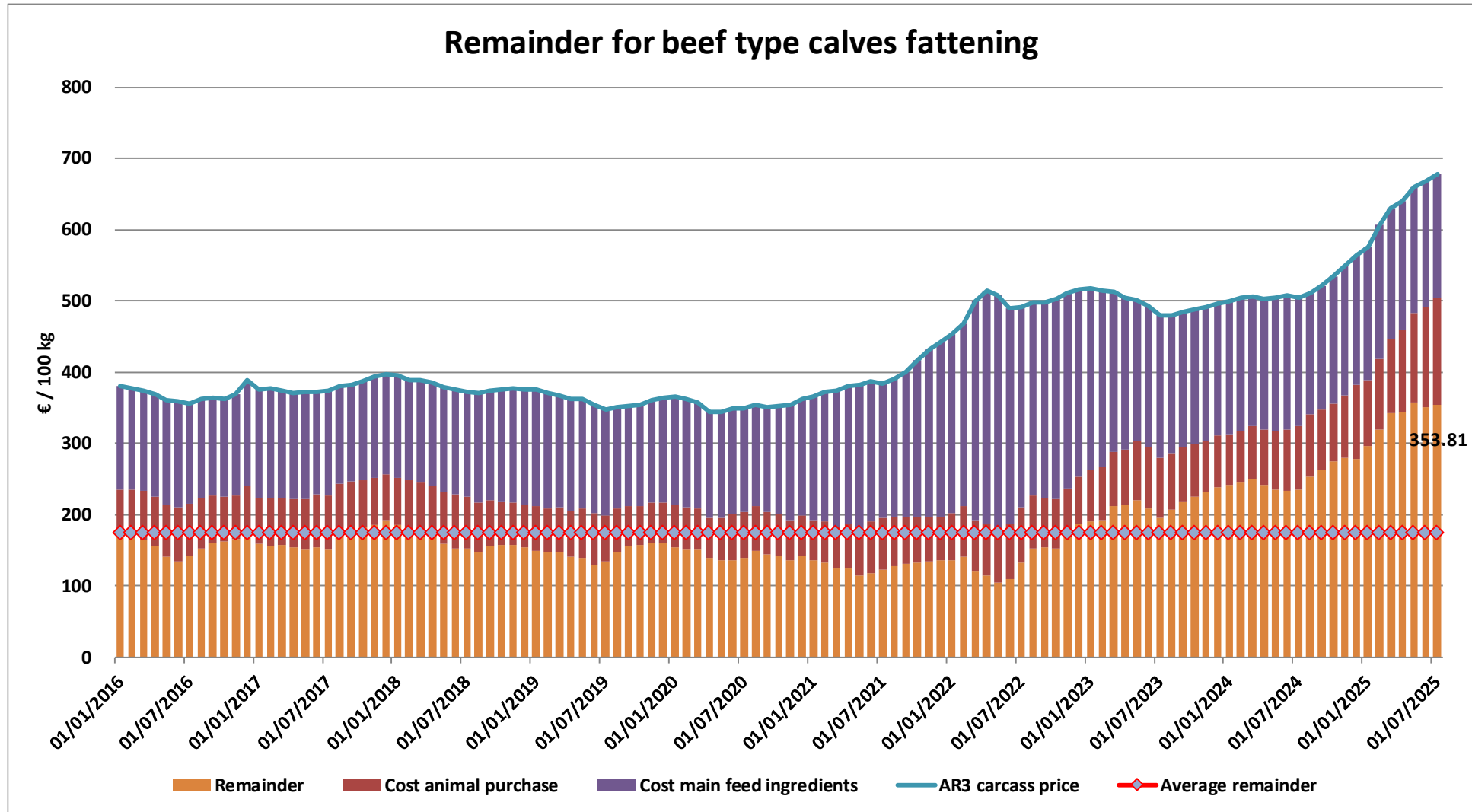


18 September 2025

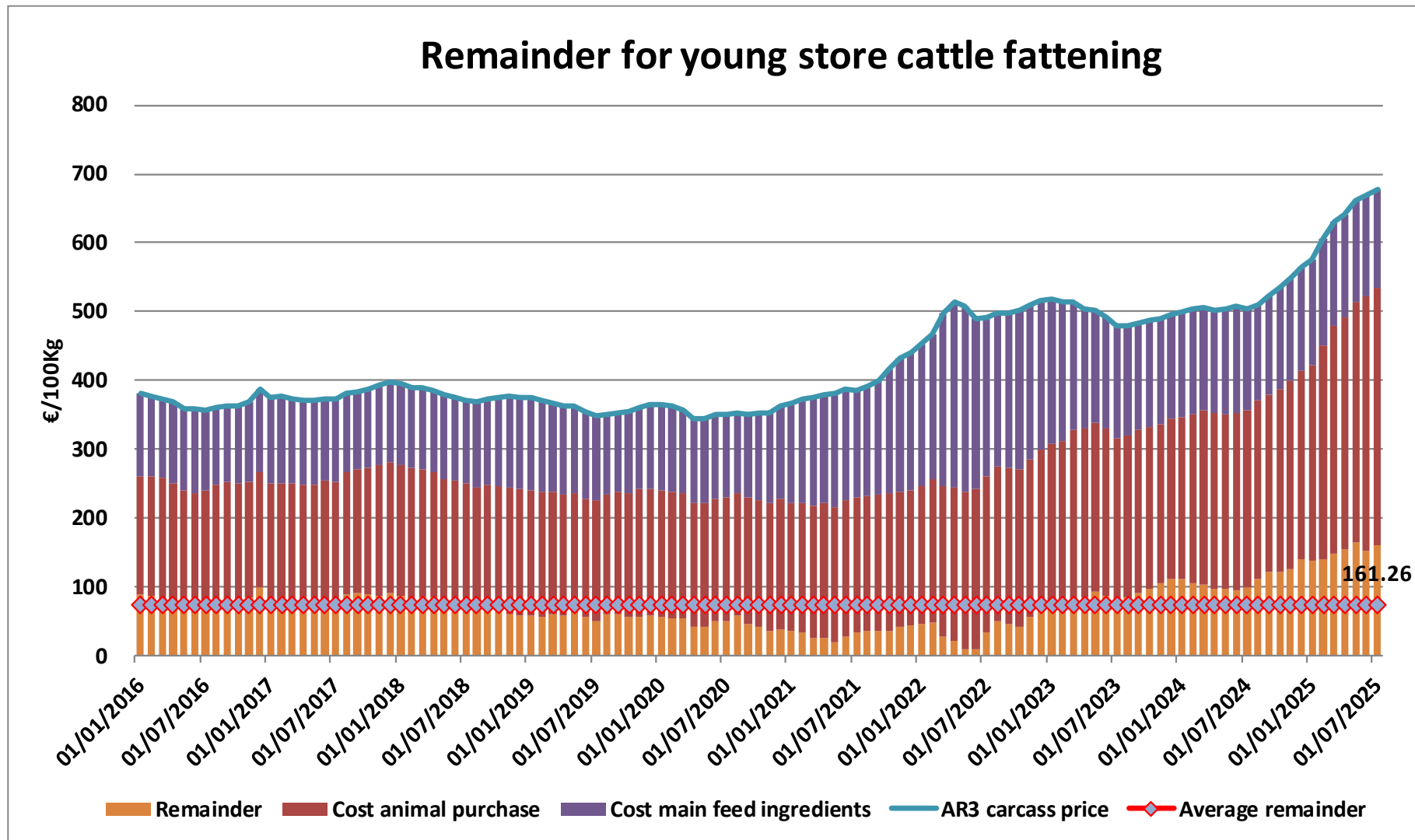
REMAINDERS



REMAINDERS



REMAINDERS



TRADE

EU EXPORTS

Beef & Live Animals

EU Exports of Beef and Live Animals (excluding fats):
Trade figures (COMEXT – tonnes cwe)

Destinations	2021		2022		2023		2024		Jan-May 25		Compared to Jan-May 24
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	344 633	33.4%	366 345	38.9%	368 961	38.4%	343 997	35.4%	141 023	38.6%	- 1.8%
Türkiye	14 953	1.5%	14 168	1.5%	90 924	9.5%	104 640	10.8%	25 840	7.1%	- 50.2%
Israel	66 022	6.4%	63 618	6.7%	45 133	4.7%	37 936	3.9%	16 978	4.7%	- 1.9%
Ghana	47 618	4.6%	32 171	3.4%	33 889	3.5%	35 120	3.6%	16 532	4.5%	+ 8.7%
Algeria	24 111	2.3%	25 459	2.7%	11 905	1.2%	30 953	3.2%	15 494	4.2%	+ 21.9%
Switzerland	28 717	2.8%	24 958	2.6%	19 371	2.0%	23 565	2.4%	14 135	3.9%	+ 53.2%
Bosnia-Herz.	40 504	3.9%	38 796	4.1%	45 285	4.7%	41 926	4.3%	13 049	3.6%	- 22.0%
Morocco	11 868	1.2%	8 273	0.9%	25 612	2.7%	31 865	3.3%	12 979	3.6%	+ 31.0%
Ivory Coast	29 187	2.8%	29 882	3.2%	30 205	3.1%	28 129	2.9%	12 403	3.4%	+ 10.8%
Kosovo	16 478	1.6%	17 069	1.8%	22 694	2.4%	26 646	2.7%	7 931	2.2%	- 25.0%
Canada	20 670	2.0%	19 928	2.1%	15 907	1.7%	17 596	1.8%	6 656	1.8%	+ 0.9%
Lebanon	19 527	1.9%	21 026	2.2%	21 627	2.2%	16 768	1.7%	6 542	1.8%	- 25.9%
Hong Kong	44 769	4.3%	10 570	1.1%	21 689	2.3%	17 330	1.8%	5 946	1.6%	- 40.6%
Philippines	34 671	3.4%	29 922	3.2%	18 333	1.9%	21 670	2.2%	4 255	1.2%	- 55.8%
Ukraine	15 078	1.5%	11 969	1.3%	10 088	1.0%	10 843	1.1%	4 047	1.1%	- 12.2%
Senegal	4 607	0.4%	5 317	0.6%	5 871	0.6%	5 307	0.5%	3 976	1.1%	+ 20.4%
Other Destinations	267 564	26.0%	223 038	23.7%	173 726	18.1%	178 040	18.3%	57 258	15.7%	
Total	1 030 978		942 510		961 222		972 331		365 045		
% change			- 9%		+ 2%		+ 1%		- 13.5%		

TRADE

EU EXPORTS

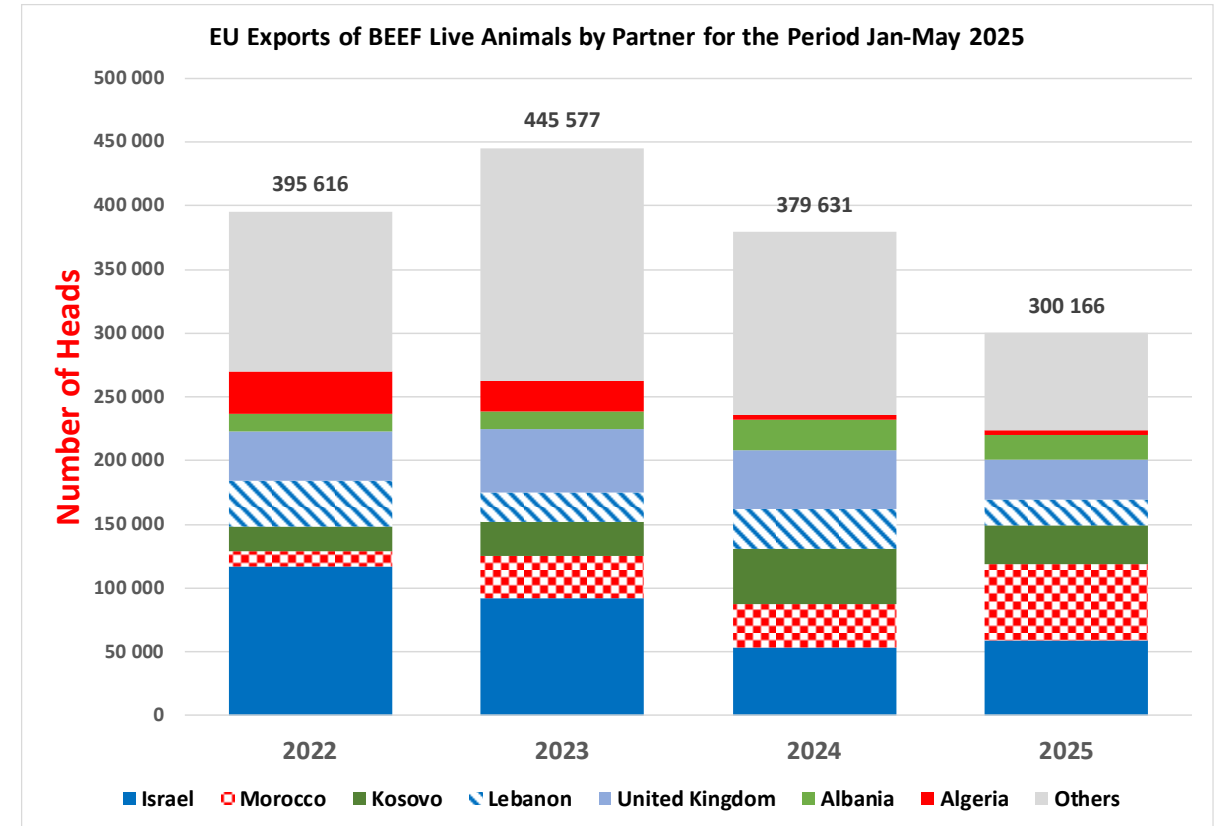
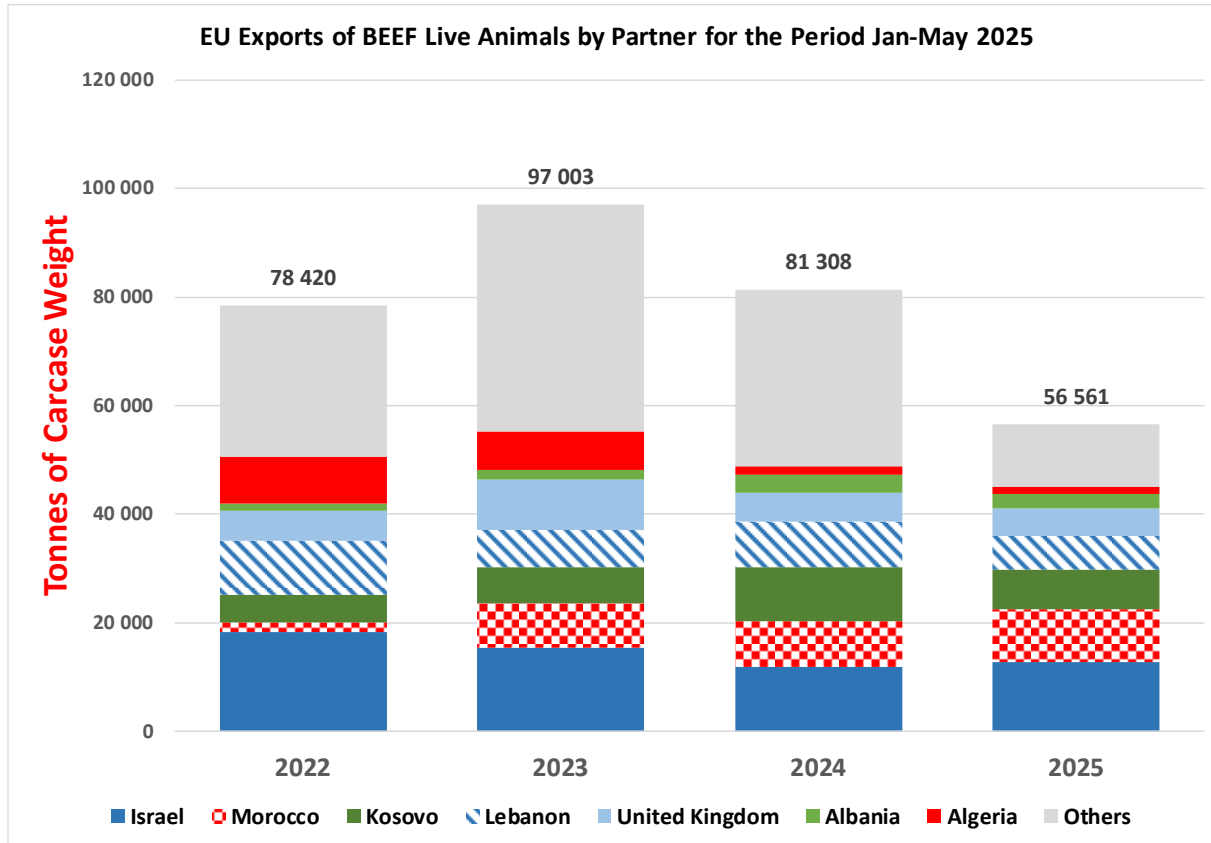
Beef

EU Exports of Beef (excluding fats): Trade figures (COMEXT – tonnes cwe)

Destinations	2021		2022		2023		2024		Jan-May 25		Compared to Jan-May 24
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	329 539	40.5%	352 138	47.4%	350 395	47.1%	330 373	41.6%	135 793	44.0%	- 1.8%
Türkiye	608	0.1%	638	0.1%	44 511	6.0%	77 017	9.7%	25 245	8.2%	- 33.1%
Ghana	47 618	5.9%	32 171	4.3%	33 889	4.6%	35 120	4.4%	16 532	5.4%	+ 8.7%
Algeria	2 156	0.3%	0	0.0%	441	0.1%	29 424	3.7%	14 110	4.6%	+ 25.9%
Switzerland	27 394	3.4%	23 734	3.2%	18 333	2.5%	22 508	2.8%	13 515	4.4%	+ 55.2%
Ivory Coast	29 187	3.6%	29 882	4.0%	30 205	4.1%	28 129	3.5%	12 401	4.0%	+ 10.7%
Bosnia-Herz.	37 581	4.6%	35 517	4.8%	41 899	5.6%	38 413	4.8%	11 760	3.8%	- 22.6%
Canada	20 670	2.5%	19 928	2.7%	15 907	2.1%	17 596	2.2%	6 656	2.2%	+ 0.9%
Hong Kong	44 769	5.5%	10 570	1.4%	21 689	2.9%	17 330	2.2%	5 946	1.9%	- 40.6%
Philippines	34 671	4.3%	29 922	4.0%	18 333	2.5%	21 670	2.7%	4 255	1.4%	- 55.8%
Israel	20 548	2.5%	20 896	2.8%	17 091	2.3%	13 648	1.7%	4 145	1.3%	- 24.3%
Ukraine	13 681	1.7%	11 524	1.6%	9 740	1.3%	10 616	1.3%	3 920	1.3%	- 12.9%
Angola	7 600	0.9%	8 070	1.1%	8 417	1.1%	10 367	1.3%	3 709	1.2%	- 20.2%
Senegal	4 530	0.6%	5 317	0.7%	5 436	0.7%	4 882	0.6%	3 633	1.2%	+ 26.3%
North Macedonia	12 777	1.6%	9 470	1.3%	9 544	1.3%	10 587	1.3%	3 625	1.2%	- 18.2%
Other Destinations	177 228	21.8%	149 146	20.1%	114 561	15.4%	121 816	15.3%	39 907	12.9%	
Total	813 435		742 715		744 081		794 278		308 483		
% change			- 9%		+ 0%		+ 7%		- 9.5%		

TRADE

EU EXPORTS Live Animals



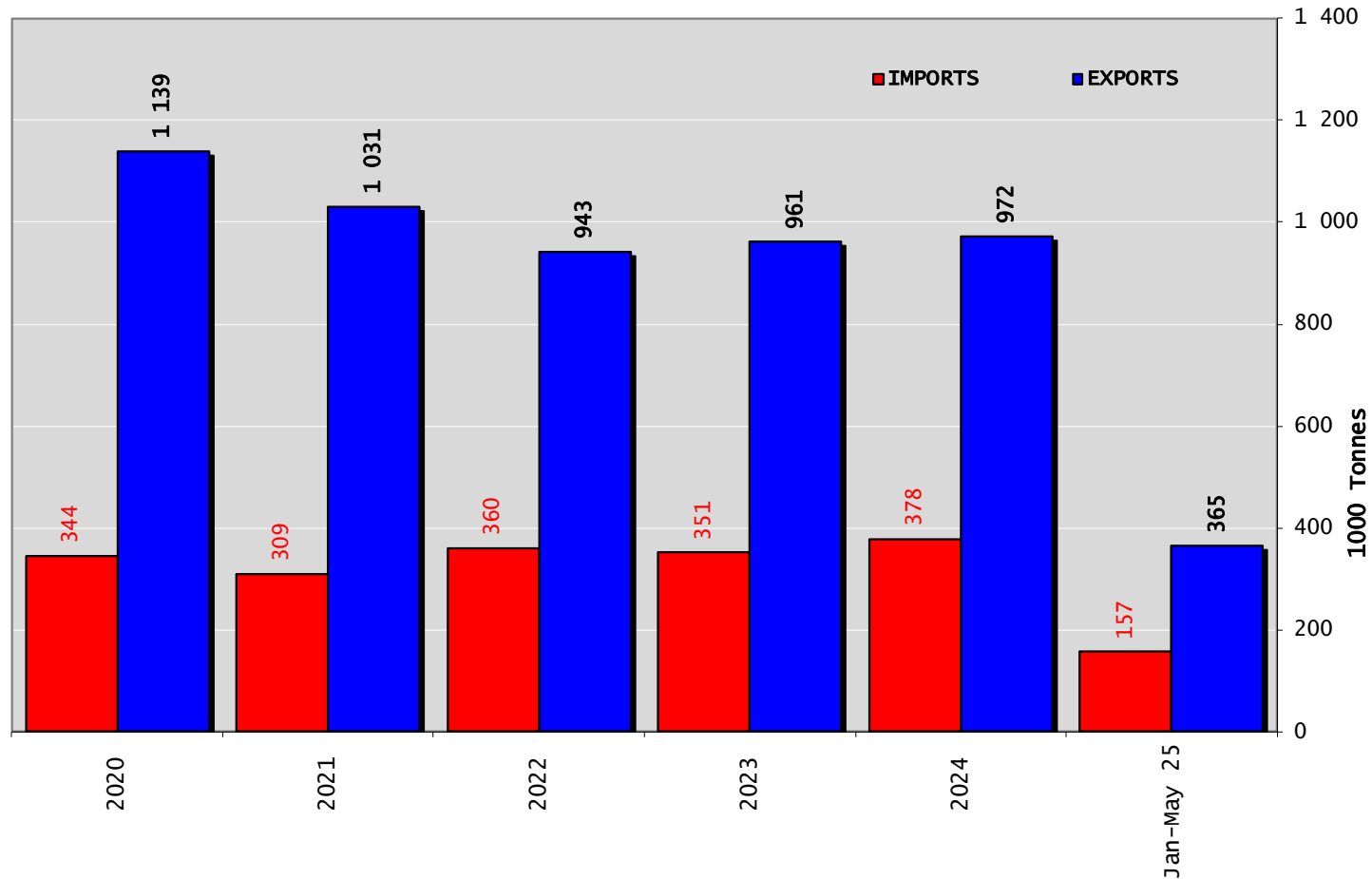
TRADE

EU IMPORTS Beef & Live Animals

EU Imports of Beef and Live Animals (Excl Fats): Trade Figures (COMEXT – tonnes cwe)

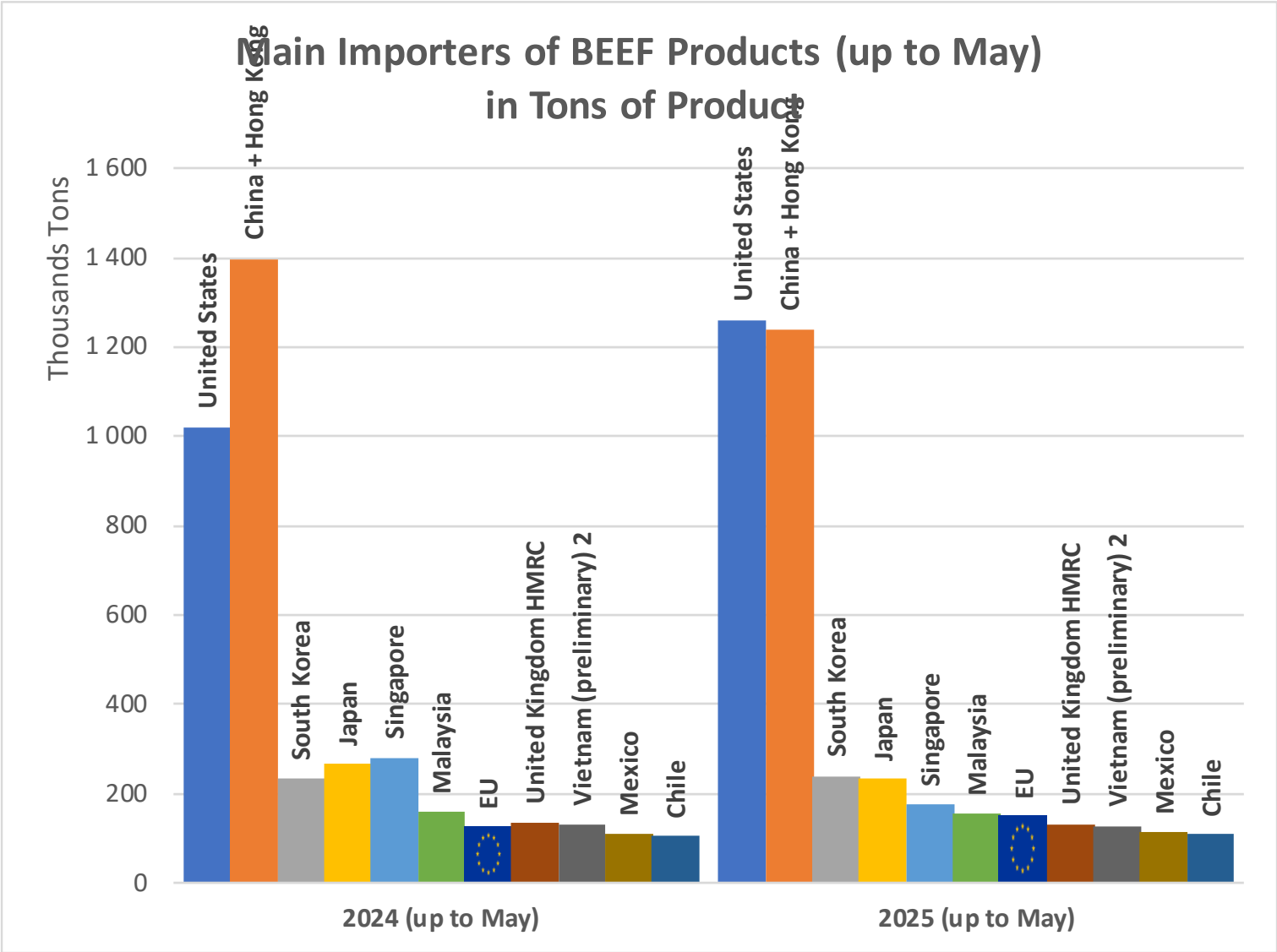
Origins	2021		2022		2023		2024		Jan-May 25		Compared to Jan-May 24
	tonnes	%	tonnes	%	tonnes	%	tonnes	%	tonnes	%	
United Kingdom	87 596	28.3%	118 759	33.0%	107 130	30.5%	110 566	29.2%	43 935	28.0%	+ 0.4%
Brazil	81 737	26.4%	86 512	24.0%	86 934	24.7%	87 645	23.2%	36 654	23.4%	+ 1.0%
Argentina	52 300	16.9%	62 584	17.4%	63 094	18.0%	68 761	18.2%	29 604	18.9%	+ 11.4%
Uruguay	42 669	13.8%	37 619	10.5%	41 544	11.8%	44 242	11.7%	22 078	14.1%	+ 20.1%
USA	14 910	4.8%	17 269	4.8%	18 275	5.2%	16 523	4.4%	7 239	4.6%	+ 9.1%
Australia	8 925	2.9%	8 385	2.3%	7 700	2.2%	8 290	2.2%	3 886	2.5%	+ 12.9%
Namibia	1 996	0.6%	5 168	1.4%	7 853	2.2%	15 521	4.1%	3 136	2.0%	+ 0.9%
New Zealand	4 380	1.4%	5 202	1.4%	4 532	1.3%	5 848	1.5%	2 766	1.8%	+ 23.2%
Paraguay	3 933	1.3%	5 404	1.5%	4 774	1.4%	5 303	1.4%	2 662	1.7%	+ 29.0%
Switzerland	4 714	1.5%	4 730	1.3%	3 627	1.0%	3 793	1.0%	1 555	1.0%	+ 6.6%
Botswana	331	0.1%	928	0.3%	1 606	0.5%	7 718	2.0%	1 236	0.8%	- 40.3%
Canada	1 816	0.6%	2 172	0.6%	1 456	0.4%	1 102	0.3%	651	0.4%	+ 28.4%
Japan	1 478	0.5%	2 160	0.6%	834	0.2%	1 171	0.3%	466	0.3%	+ 29.7%
Serbia	963	0.3%	1 058	0.3%	812	0.2%	637	0.2%	282	0.2%	+ 14.7%
North Macedonia	61	0.0%	33	0.0%	29	0.0%	50	0.0%	276	0.2%	+++
Chile	238	0.1%	378	0.1%	365	0.1%	346	0.1%	226	0.1%	+ 90.3%
Other Destinations	1 220	0.4%	1 633	0.5%	926	0.3%	967	0.3%	286	0.2%	
Total	309 267		359 994		351 492		378 483		156 936		
% change			+ 16%		- 2%		+ 8%		+ 6.3%		

Trade Balance of Beef Products and Live Animals



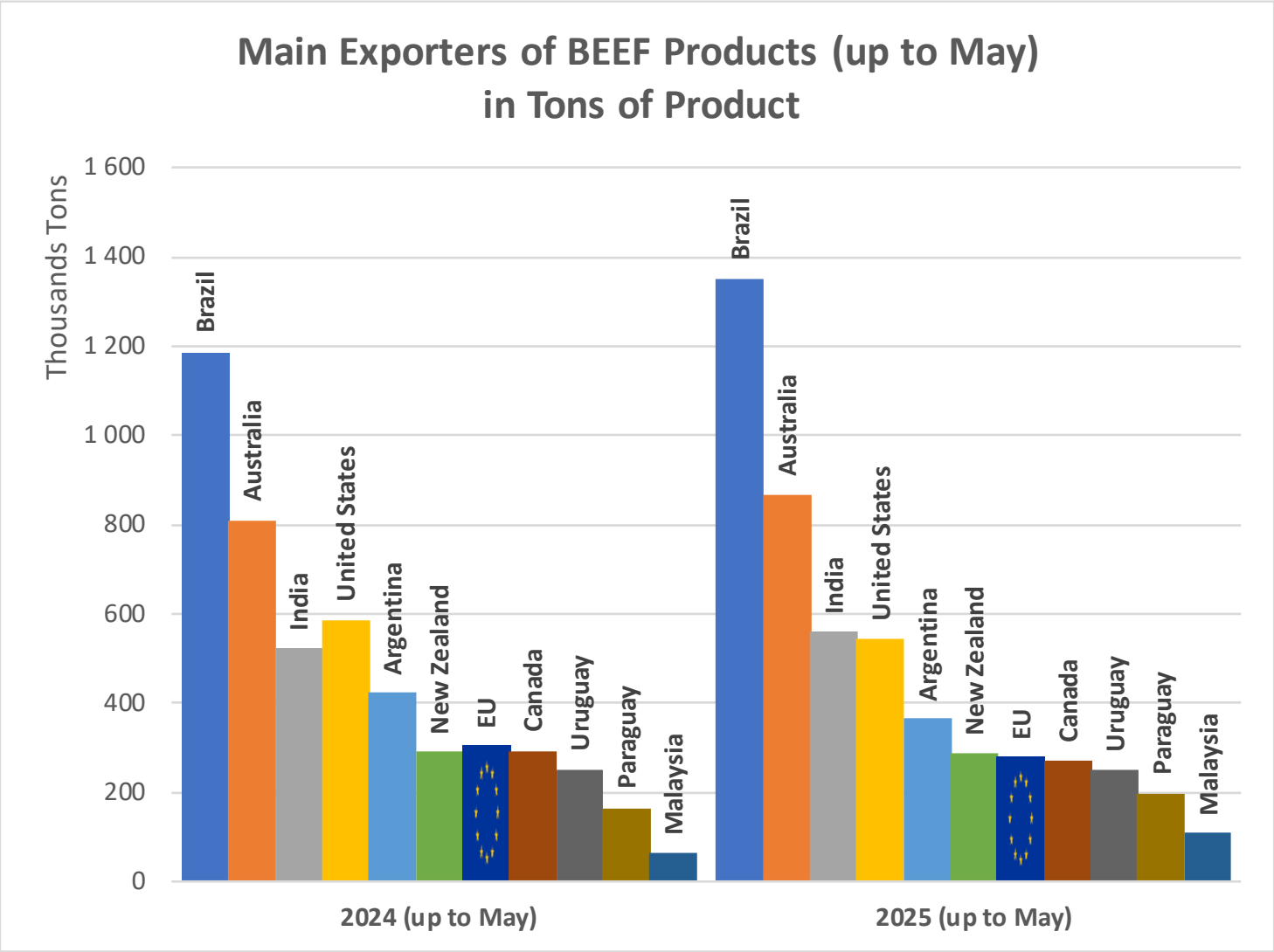
WORLD BEEF MARKET

BEEF MAIN IMPORTERS



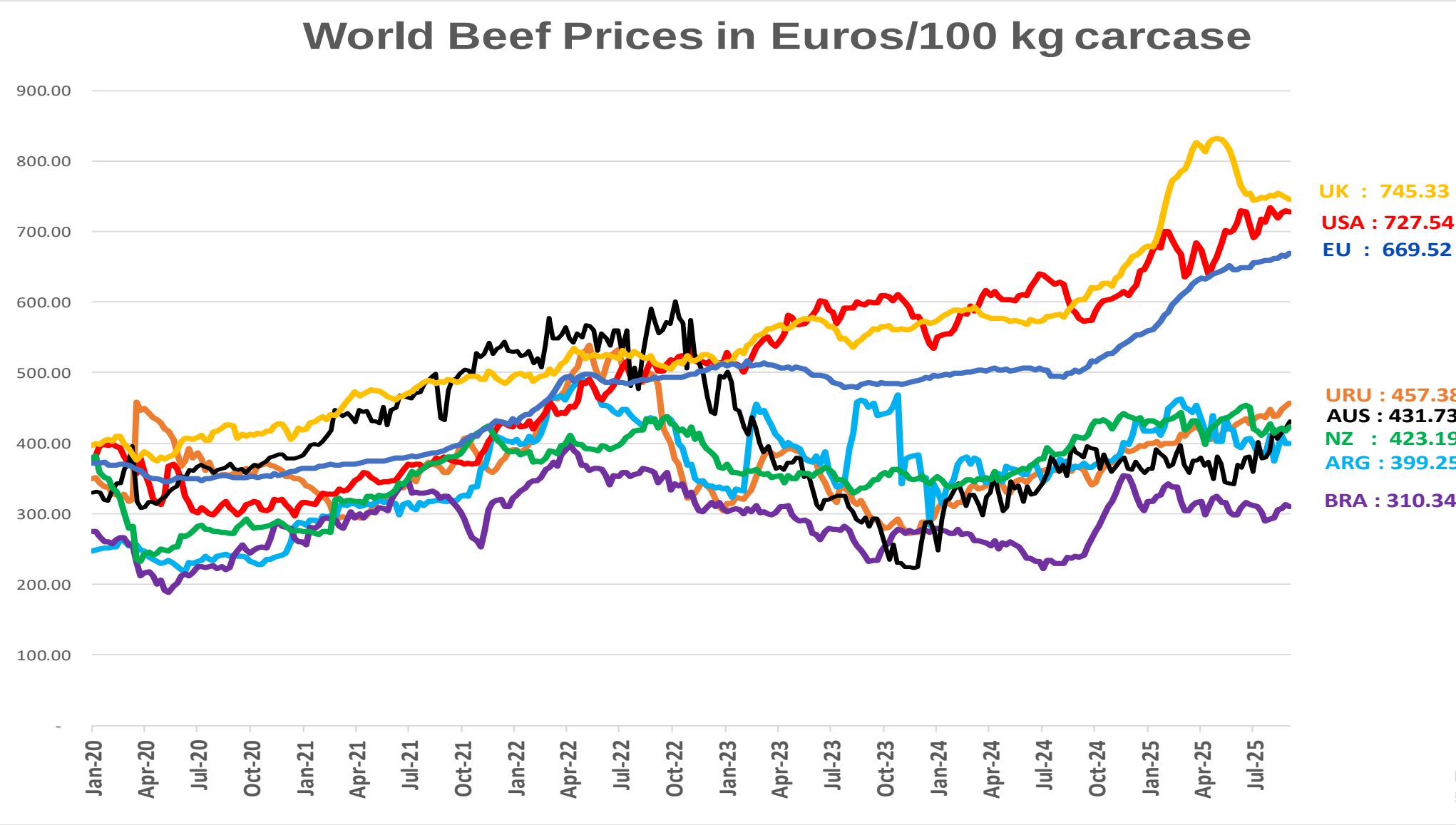
WORLD BEEF MARKET

BEEF MAIN EXPORTERS



WORLD BEEF MARKET

STEER PRICES
EU, US, AUS, NZ



THANK YOU VERY MUCH

More Information at:

EU Market Observatory

https://ec.europa.eu/agriculture/market-observatory/meat_en

And

Agri-FOOD data portal:

<http://agridata.ec.europa.eu/>